

**AIROLAM LIMITED**

📍 Dalpur Village, Nanapur Approach Road,  
Ta.: Prantij, Dist.: S.K., Gujarat - 383120, India.  
☎ +91 99099-54411 | ☎ +91 2770-240572/73  
🌐 www.airolam.com 📧 marketing@airolam.com



**Date: July 24, 2021**

To,

The Manager, Listing Department

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, G-Block,

Bandra- Kurla Complex, Bandra (East),

Mumbai- 400051, Maharashtra, India.

**NSE Symbol: AIROLAM**

**Sub: Result of Postal Ballot/e-voting pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company had conducted the process of Postal Ballot/e-voting for seeking the consent of the shareholders by means of passing Special Resolution for following matter:

1. Migration of Listing/Trading of Equity Shares of Company from NSE SME Platform i.e. (EMERGE) to the Main Board of NSE (Capital Segment).

Further pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the result of the voting by Postal Ballot (including e-voting).



We are also enclosing Scrutinizer's Report dated July 24, 2021 for your kind reference.

The said Postal Ballot results will be displayed at the Registered Office of the Company and on the Website of the Company i.e. [www.airolam.com](http://www.airolam.com).

This is for your information and records.

Thanking You.

Yours faithfully,

**For, Airo Lam Limited**



**Pravinkumar Nathalal Patel**

**Managing Director**

**(DIN:01840244)**



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**A. Details of the voting result by postal ballot process pursuant to regulation 44(3) of SEBI (LODR) Regulations, 2015**

Sr. No.	Particulars	Details
1.	Date of Notice of Postal Ballot	June 16, 2021
2.	Total No. of Shareholders on Record Date/ Cut off Date	508
3.	Special Resolution	Migration of Listing/Trading of Equity shares of the Company from NSE SME Platform i.e. NSE Emerge to Main Board of NSE
4.	Mode of Voting	Through Physical Postal Ballot Form and E Voting process

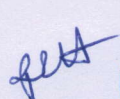
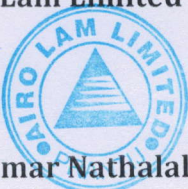
**B.Results of Meeting**

Sr. No.	Agenda	Resolution Required	Mode of Voting	Remarks
1.	Migration of Listing/Trading of Equity Shares of Company from NSE SME Platform i.e. (EMERGE) to the Main Board of NSE (Capital Segment).	Special Resolution	Through Physical Postal Ballot Form and E Voting process	Passed with requisite Majority



Item No.1	Migration of Listing/Trading of Equity Shares of Company from NSE SME Platform i.e. (EMERGE) to the Main Board of NSE (Capital Segment).							
Resolution required: Special Resolution								
Whether Promoter/Promoter Group are interested in the agenda/resolution: No								
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Voted(2)	% of Votes Voted On Outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	%of Votes in Favour on Votes Voted (6)=[(4)/(2)]*100	% of Votes against on Votes Voted (7)=[(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	7834920	0	0	0	0	0	0
	E-Voting		4871394	62.18%	4871394	0	62.18%	0
	Total		4871394	62.18%	4871394	0	62.18%	0
Public - Institutions	Postal Ballot	-	0	0	0	0	0	0
	E-Voting		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	Postal Ballot	7167080	0	0	0	0	0	0
	E-Voting		2922820	40.78%	2922820	0	40.78%	0
	Total		2922820	40.78%	2922820	0	40.78%	0
Total		15002000	7794214	51.29%	7794214	0	51.29%	0

For, Airo Lam Limited

Pravinkumar Nathalal Patel

Managing Director

(DIN:01840244)





## Ashish Sheth & Associates

Chartered Accountants

**Ashish J. Sheth**

B.Com, ACA

### SCRUTINIZER'S REPORT

[Pursuant to applicable provisions of the Companies Act, 2013, Rules made there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Chairman,

**Airo Lam Limited**

CIN: L20211GJ2007PLC052019

Registered Office: Survey No. 355,

Nananpur Road, N.H. No. 8, Dalpur,

Prantij 383120, Gujarat, India.

**Sub: Scrutinizers report on Postal Ballot voting including e-voting in respect of passing of the resolutions contained in the Notice dated June 16, 2021 through Postal Ballot**

Dear Sir,

We, Ashish Sheth & Associates, Practising Chartered Accountants, Ahmedabad, had been appointed as the Scrutinizer by the Board of Directors of **Airo Lam Limited** (herewith referred as "the Company") at Board meeting held on June 16, 2021, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing postal ballot process in a fair and transparent manner in respect of the resolution as mentioned in the Notice of Postal Ballot dated June 16, 2021 proposed to be passed by the shareholders of the Company. The voting process was held from June 24, 2021 at 9.00 am. To July 23, 2021 at 5.00 pm (hereinafter referred to as "the e-voting period").

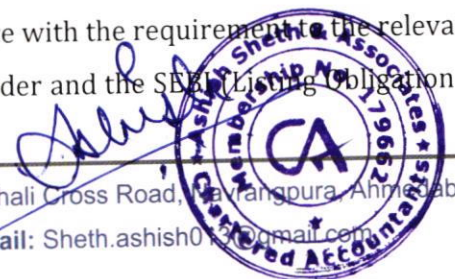
### **Management's Responsibility**

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the SEBI (Listing Obligation &

Office : 504-B, Shikhar Building, Nr. Vadilal House, Netaji Marg, Mithakhali Cross Road, Narangpura, Ahmedabad-380009.

Phone: (M) 7069033184, 8866660868

Email: Sheth.ashish01@gmail.com



Disclosure Requirements) Regulations 2015, (LODR), relating to Postal Ballot including e-voting for the resolutions stated in the Postal Ballot Notice.

### Scrutinizer's Responsibility

Our responsibility as a Scrutinizer is restricted to making a Scrutinizer's report of the votes cast by the members in respect of the resolutions contained in the Postal Ballot Notice. Our Report is based on verification of data provided by Link In-time India Private Limited (LIPL) from the e-voting system and postal ballot received through post, if any till the time fixed for closing of the voting process i.e. till 05:00 pm on July 23, 2021.

We submit the report as under:

After the time fixed for closing of the e-voting, i.e. 05:00 pm on July 23, 2021, an electronic report of the e-voting was generated by us by accessing the data available from the Website [www.Instavote.linkintime.co.in](http://www.Instavote.linkintime.co.in) of Link In-time India Private Limited. Based on such reports generated by LIPL and relied upon by us, data regarding the e-voting was scrutinized on test check basis.

The results of the scrutiny of the above postal ballot voting including e-voting in respect of passing of the resolutions contained in postal ballot Notice, is as under:

Item No.1		Migration of Listing/Trading of Equity Shares of Company from NSE SME Platform i.e. (EMERGE) to the Main Board of NSE (Capital Segment).						
Resolution required: Special Resolution								
Whether Promoter/Promoter Group are interested in the agenda/resolution: No								
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Voted (2)	% of Votes Voted On Outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in Favour on Votes Voted (6)=[(4)/(2)]*100	% of Votes against on Votes Voted (7)=[(5)/(2)]*100



*Ashish*

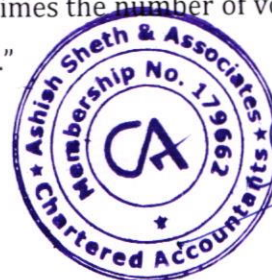


Promoter and Promoter Group	Postal Ballot	7834920	0	0	0	0	0	0
	E-Voting		4871394	62.18%	4871394	0	62.18%	0
	<b>Total</b>		4871394	62.18%	4871394	0	62.18%	0
Public - Institutions	Postal Ballot	-	0	0	0	0	0	0
	E-Voting		0	0	0	0	0	0
	<b>Total</b>		0	0	0	0	0	0
Public Non-Institutions	Postal Ballot	7167080	0	0	0	0	0	0
	E-Voting		2922820	40.78%	2922820	0	40.78%	0
	<b>Total</b>		2922820	40.78%	2922820	0	40.78%	0
<b>Total</b>		15002000	7794214	51.29%	7794214	0	51.29%	0

We hereby confirm that the Special Resolution relating to Migration of Equity shares of the Company from Emerge Platform of National Exchange of India Limited to Main Board of National Stock Exchange of India Limited has been carried out in compliance with Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, wherein it states that:

“An issuer, whose specified securities are listed on a SME Exchange and whose post-issue face value capital is more than ten crore rupees and up to twenty-five crore rupees, may migrate its specified securities to the main board of the stock exchange if its shareholders approve such a migration by passing a special resolution through postal ballot to its effect and if such issuer fulfils the eligibility criteria for listing laid down by the Main Board:

Provided that the special resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.”



*[Handwritten signature]*

**Notes:**

1. Based on the data furnished to us and verified by us as above, the aforesaid resolution contained in the postal ballot notice are passed with requisite majority of the shareholders as specified under the Companies act, 2013.
2. The electronic data along with the postal ballots and all other relevant records relating to the e-voting and the postal ballot received is under our safe custody and will be handed over to the Company Secretary for preserving safely after the chairman sign the minutes.

Thanking You.

Yours Faithfully,

**For Ashish Sheth & Associates**

**Date: July 24, 2021**

**Place: Ahmedabad**

  
CA Ashish Sheth

M. No.: 179662

FRN: 146184W

UDIN: 21179662AAAAGA7184

